

HARVEY WATER

DID YOU KNOW ?

CONTACT HARVEY WATER TEL: 08 9729 0100 FOR FURTHER INFORMATION

RECORD AUCTION RESULTS

The high-water mark has been set by Harvey Irrigators with a record average of \$65 per megalitre being paid for temporary transfers in the Harvey District. In 2002/03, when the allocation in the Harvey District was down to 50%, the average price per megalitre was \$51, with prices ranging from \$29 to \$85 per TWE.

General Manager, Geoff Calder said that the TWE Auction held on Tuesday 5th December exceeded all expectations with prices ranging from \$40 to \$77 per megalitre for temporary sales in the Harvey district. He hoped that the higher prices would help to flush more unused water onto the market. Mr Calder said "as soon as people start seeing good prices, they are encouraged to sell, so you get a lot of very willing vendors coming on to the market. Without a mechanism for transferring water between competing uses, either permanently or temporarily, significant volumes of water can be effectively locked up."

The following table summarises the auction results:

District	TWE registered for sale		TWE Sold		Average Price	
	Permanent	Temporary	Permanent	Temporary	Permanent	Temporary
Waroona	9	145	0	100	\$0.00	\$21.50
Harvey	801	324	65	324	\$513.33	\$65.31
Collie	200	610	55	135	\$31.67	\$7.50

The next auction will be held on Wednesday 7th February at 10.00am. Irrigators wanting to trade in the meantime are encouraged to view our web-site which includes details of water available for sale and contacts for irrigators who have water which may be available for sale. Only about 20% of water traded in a year is through the auction system. The register can be found on: www.harveywater.com.au. Please follow the link to the Water Trading Register under "Irrigator Information".

Irrigators wanting to register their details on the website can contact Natasha on 9729 0100 for further information.

The season allocation will be reviewed as normal at the end of January before our next auction in February.