



FREQUENTLY ASKED QUESTIONS

Why is Harvey Water bringing trading online?

With a drying climate and the challenges being experienced in the water space, the ACCC has suggested a wide range of changes which will effect impending legislation. A key principle of this legislation will be ensuring there are systems in place that provide for open and transparent trading of water between Cooperative Members. Bringing trading into an online environment, visible to all Members, is the best way to do this. Harvey Water has a long history of compliance with the National Water Initiative and we need to remain abreast of legislative change.

When will this change occur?

Harvey Water will implement this change on the 9th November 2020 and the Board will review at the end of the 2020/21 season.

What does this mean for me?

All trades will be required to be done through the HWOT platform which is hosted on the Harvey Water website. Members will be able to buy and sell both permanent and temporary water via the platform.

There are a few exceptions to this;

- When Shares are included with the sale of land;
- When Shares are transferred to immediate family members;
- Where TWE lease arrangements are in place.

How much will this cost?

Administration costs for both temporary and permanent trades will not change. There is no fee to register on HWOT.

- Permanent: \$75 per trade
- Temporary: \$15 per trade

Does this affect my regular temporary trades?

There are established temporary trading arrangements between some Members – a direct farmer-to-farmer transaction. In the transition to the new trading arrangements, these arrangements will be allowed to continue in the 20/21 season under the following conditions;

If a Seller can demonstrate customary trading with a particular Buyer (e.g selling them temporary water for 2 of the past 4 seasons), the Seller will be allowed to do one direct farmer-to-farmer trade with that Buyer in the 2020/21 season.

This is a temporary measure in the transition to online trading and will not be allowed in subsequent seasons where all temporary trading must be through the HWOT platform.

What if I am not already registered for online trading via HWOT?

Contact the Harvey Water office to get your HWOT package, or call in and have one of our Team members assist you. We are more than happy to support you and help make this transition as easy as possible.



What if I need help or don't have access to a computer?

Harvey Water has many resources available to help if you do not have access to a computer or feel you need assistance in this area. We can help you at the Harvey Water office, send you a tutorial or even have you complete an Authority to Act form so Harvey Water can trade on your behalf as per your instructions.

How will this affect the price of water?

The market will set the price of water. Buyers and Sellers will put up offers to buy or sell water, and nominate their buy or sell price. HWOT essentially offers a matching service – it does not set the price of water.

How will I know the current market price?

Recent trading activity will be visible on HWOT to all those that are registered. Members will be able to see trades and patterns.

Trading history (identified by a number, not a name) will be on view to all Members, along with current the 3 month rolling average traded price for both temporary and permanent sales.